



Item 1 – Cover Page

## Form ADV Part 2A Brochure

# GLOBAL VENTURE MANAGEMENT LLC (CRD # 324517)

53 Palmeras Street, Suite 601  
San Juan, PR 00901

May 28, 2026

This Brochure provides information about the qualifications and business practices of Global Venture Management LLC (“Global Venture” or the “Firm”). If you have any questions about the contents of this Brochure, please contact us at (516) 650-1451. The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission (“SEC”) or by any state securities authority.

Global Venture Management LLC is currently an SEC Registered Adviser. The oral and written communications of an adviser provide you with information from which you determine whether to hire or retain an adviser.

Additional information about Global Venture is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).



## **Item 2 – Material Changes**

This Brochure dated May 28, 2026, represents the filing of the Brochure for Global Venture Management LLC.

As a result of the Firm achieving regulatory assets under management above \$100 million, the Firm has submitted a request for registration as an Investment Adviser with the SEC as of April 24, 2026 which was approved on May 27, 2026

As used in this brochure, the words "we", "our" and "us" refer to Global Venture and the words "you", "your" and "client" refer to you as either a client or prospective client of our firm.

Pursuant to regulatory requirements, we will deliver to you a summary of any material changes to this and subsequent Brochures within 120 days of the close of our fiscal year. We may also provide other ongoing disclosure information about material changes, as necessary. All such information will be provided to you free of charge.

Currently, our Brochure may be requested by contacting us at (516) 650-1451.

Additional information about Global Venture is also available via the SEC's web site [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). The SEC's web site also provides information about any persons affiliated with Global Venture who are registered as investment adviser representatives of the Firm.

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#### **Item 4 – Advisory Business**

Global Venture Management LLC (CRD # 324517) ("Global Venture" or "Adviser") is currently an Investment Adviser registered with the SEC. Global Venture is based in San Juan, Puerto Rico and is organized as a limited liability corporation under the laws of Puerto Rico and the United States of America. Global Venture is owned by Damian Maggio. Global Venture provides independent investment management services to private equity funds listed in Form ADV Part IA.

As a result of the Firm achieving regulatory assets under management above \$100 million, the Firm has submitted a request for registration with the SEC as of April 24, 2026, which was approved on May 27, 2026.

Global Venture's principal office and place of business is located at 53 Palmeras St., Suite 601, San Juan, PR 00901. Regular business hours are from 9:00 AM to 5:00 PM Monday through Friday. The Firm can be contacted by phone at (516)-650-1451.

The Firm is owned by Damian Maggio, and he also serves as the fund manager of the underlying private equity funds.

Global Venture provides portfolio management services to private equity funds listed in Form ADV Part IA.

#### **Global Venture's Private Client Relationships**

Global Venture provides investment management services to our private equity funds on a discretionary basis. Global Venture determines the timing and amount of allocations of each funds' participation in a private investment.

As of January 31, 2026, Global Venture manages approximately \$130,000,000 in regulatory assets under management on a discretionary basis.

## **Item 5 – Fees and Compensation**

### **Private Equity Fund Management Services**

The Adviser charges a management fee on a Series-by-Series basis for each private equity fund, in such amount and on such terms as set forth in the fund offering documents that include Private Placement Memorandums and Series Supplements related to a particular Series (the “Management Fee”) which should be referred to for definitions and terms. The Adviser currently anticipates that the Management Fee for each Series will be paid annually, equal to two and a half percent (2.5%) of the Member’s initial capital contribution to the Fund unless otherwise set forth in a Series Supplement. The initial annual Management Fee shall be paid upfront at the time a Member enters into a Fund Subscription Agreement and shall be non-refundable. Thereafter, each annual Management Fee shall accrue and be paid to the Adviser out of any distributions to the Member, and prior to calculating the Carried Interest. Each annual Management Fee shall be due and earned by the Adviser on each anniversary of the acceptance of each Member’s Subscription Agreement for each Series.

The fund manager may at its sole discretion waive or negotiate lower fees for certain fund investors. Further detailed descriptions of each of the funds and their terms are provided in the fund offering memorandum and related materials. While each fund typically requires a minimum investment amount, this may be waived or reduced at the sole discretion of the Adviser or fund manager.



## **Item 6 – Performance-Based Fees and Side-By-Side Management**

Global Venture is entitled to receive a performance based fee or carried interest (the "Carried Interest") equal to a percentage of distributions related to a particular Series of the private equity funds that it manages, after each Member of a Series receives a return of such Member's Capital Contribution and a return as set forth in each Series Supplement for each Series. Unless otherwise provided in the pertinent Series Supplement, the Carried Interest for each Series shall be 20% of the net realized income and gains that are achieved with regard to the Capital Account of the investor.

Subject to the sole discretion of the Adviser or manager of the funds, the Carried Interest may be waived or lowered for certain Investors.



## **Item 7 – Types of Clients**

The Adviser provides investment management services to multiple funds that includes private equity pooled investment vehicles.

With respect to any pooled investment vehicle, any initial and additional subscription minimums are disclosed in the offering memorandum for the pooled investment vehicle. Interest in the Funds are available only to Accredited Investors, Qualified Clients, and Qualified Purchasers, (individuals and entities), that meet the relevant Fund's investment eligibility criteria per the offering documents and per applicable SEC rules and regulations.

## **Item 8 – Methods of Analysis, Investment Strategies and Risk of Loss**

### **Our Methods of Analysis and Core Investment Strategies**

The purpose of the Adviser is to make venture capital and growth equity investments in the securities of companies deemed to be suitable for the private equity funds in its sole discretion. The Adviser may purchase such securities of a portfolio company through direct purchases from the holders thereof; through investments in the purchases of various funds, limited liability companies, limited partnerships or other entities; directly from the portfolio company; through a forward contract, swap, or other derivative agreement with the holder of such securities; (collectively, the "Portfolio Securities") or any other means the Adviser in its sole discretion so determines consistent with the Adviser's general investment focus. The Adviser may establish multiple series of Interests in the private equity funds to be offered to investors in accordance with the terms of a Series Supplement to be provided to an investor of such Series. Each Series will make a separate and distinct investment in portfolio companies, purchase securities of such portfolio companies from secondary sources, or invest in interests of investment funds whose portfolios comprise companies consistent with the Adviser's general investment focus, and such Series will remain segregated from each other Series and have such rights, terms, and preferences as set forth in a Series Supplement for such particular Series. The Adviser's objective is long-term capital appreciation regarding its investments with projected exits within two to five years following each initial investment, although it is possible that exits will take longer. Direct investments made by the Adviser will generally take the form of equity (typically common stock and/or preferred stock) or convertible debt. Secondary securities purchased by the Adviser will generally take the form of private, non-public equity (common and preferred stock) purchased from former and current employees and other stockholders of a particular portfolio company. Regarding investments in other investment funds that have a similar investment focus, Adviser investments will take the form of membership or partnership interests in such funds, which in turn hold equity or convertible debt in portfolio companies mirroring the Adviser's investment focus. The Adviser may invest in portfolio companies directly or through the use of financial intermediaries and may pay fees and commissions in connection therewith, some of which may be paid through the transfer of securities of the portfolio companies. The Adviser will consider all investment opportunities that may be suitable for investment on behalf of the private equity funds that it manages, consistent with each fund's investment objectives and restrictions.

### **Risk Factors**

**General.** Below is a summary of some (but not all) of the material risks that a potential investor should consider before engaging Global Venture. These risks may materially and adversely affect investment performance and could cause investors to lose all or a substantial portion of their investment principal. Potential clients should discuss any questions they have about

risks before investing in any of the private equity funds that the Adviser manages.

**Limited Liquidity of Investments.** Certain investment funds, including private equity, fixed income, venture capital and closed-end funds, are generally illiquid, with very limited or non-existent transfer and withdrawal rights; investors may not be able to liquidate or transfer such investments even in an emergency. Fund managers and independent managers may invest in securities that trade at a low volume and that are relatively illiquid. These may include, among others, private securities, secured debt securities, real estate, and certain publicly traded equity securities, particularly those with small capitalizations. The Manager may not be able to liquidate these investments promptly if needed. In addition, sales of those securities in an illiquid market could depress their market value. Illiquid securities may include privately placed or "restricted" securities that are subject to substantial holding periods or may not be traded in public markets. Restricted securities generally are difficult or impossible to sell at prices comparable to the market prices of similar securities that are publicly traded. No assurance can be given that any restricted securities will become registered so as to be eligible to be traded on a public market.

**Valuation Risks.** Some investments may be difficult to value, including interests in private funds and other private securities. The managers generally determine the value of such investments in good faith. Any inaccurate valuation could adversely affect investors, including causing them to pay Global Venture and the other managers higher fees than they would pay if the valuations were accurate.

**Reliance on Technology.** Global Venture, the managers, the funds, and their service providers (including accountants, custodians, transfer agents, and administrators) rely heavily on internal and third-party computer hardware and software, online services, data feeds, trading platforms, and other technology to conduct investment and trading activities. In the event there are impactful disruptions to these systems or resources that may make it difficult or impossible to implement the investment strategy and could materially and adversely affect the funds and client accounts. Examples of such impactful disruptions and circumstances include natural disasters, terrorism, acts of war, cybersecurity attacks, public service, or utility disruptions such as those caused by fires, floods, earthquakes, market trading halts, systems failures, and other extraordinary events.

**Cybersecurity.** There can be no guarantee that the cybersecurity measures employed by Global Venture, managers and their service providers (including accountants, custodians, transfer agents, and administrators) will always succeed in fending off cybersecurity attacks from viruses, malware, computer hackers, or other malicious corruption of their information technology systems. Cybersecurity breaches may cause disruptions to business operations, cause losses due to theft or other reasons, interfere with net asset value calculations, impede trading, or lead to violations of applicable privacy and other laws, regulatory fines and penalties, reputational damage, reimbursement or other compensation costs, or additional compliance costs. Global Venture and the managers cannot control the cybersecurity plans

and systems put in place by their service providers and the funds and issuers in which they invest. Any cybersecurity breach could materially and adversely affect clients.

**Limitation on Liability of Managers.** Global Venture and other managers generally are not liable to clients for investment losses unless they breach their fiduciary duty. Managers' agreements with brokers, custodians, administrators, auditors, and other service providers may also contain provisions that limit the liability of and indemnify those parties and their affiliates.

**Adverse Tax Consequences.** Some investments made by Global Venture and managers may create adverse tax consequences to our clients.

**Regulatory Risks Related to Investment Advisers and Private Investment Funds.** Various federal, state, and international proposals have been made to increase the regulation of investment advisers and private investment funds. In addition, the regulatory and tax environment for derivative securities and related instruments is evolving and may be subject to modification by government or judicial action which may adversely affect the value of clients' and funds' investments. Actual regulatory and tax changes are impossible to predict, but any such changes may adversely affect clients.

**Economic and Regulatory Risk.** The success of the Adviser's investment strategy depends in part on general economic conditions and the regulatory environment affecting the industries in which portfolio companies operate. Economic downturns, recessions, inflation, rising interest rates, or disruptions in the credit markets may adversely affect the operating performance of portfolio companies and may reduce the availability of debt financing used in connection with acquisitions or portfolio company operations. Such conditions may also limit the ability of the Adviser to realize investments through sales, refinancings, or public offerings on favorable terms, or at all.

Changes in laws, regulations, or government policies may also adversely affect portfolio companies or the Adviser's investment strategy. Portfolio companies may be subject to a variety of federal, state, local, and foreign laws and regulations relating to matters such as taxation, labor and employment, environmental protection, antitrust, foreign investment review, and industry-specific regulations. Changes in these laws or regulations, or the manner in which they are interpreted or enforced, could increase compliance costs, limit business activities, or otherwise negatively affect the value of portfolio investments.

In addition, changes in securities laws or regulations governing private investment funds, investment advisers, or private markets may impose additional compliance burdens on the Adviser or the Funds and could adversely affect the Adviser's ability to pursue its investment strategy.

**Key Personnel Risk.** The success of the Adviser's investment activities depends to a significant extent on the experience, skill, and judgment of its senior investment professionals and other key personnel. The loss of the services of one or more of these individuals could adversely affect the Adviser's ability to source, evaluate, structure, and manage investments for the Funds and other clients.

Although the Adviser seeks to maintain a team of qualified professionals and to implement investment processes designed to support continuity of operations, there can be no assurance that key personnel will continue to be employed by the Adviser or remain actively involved in the management of client investments. The departure, incapacity, or reduced involvement of key personnel could have a material adverse effect on the Adviser's ability to implement its investment strategy and achieve desired investment results.

**Concentration Risk.** The Funds advised by the Adviser may invest in a limited number of portfolio companies and may focus on particular industries, sectors, or geographic regions. As a result, the performance of the Funds may be significantly affected by the performance of a small number of investments or by developments affecting a particular industry or market segment.

A decline in the value or performance of one or more significant portfolio investments could have a disproportionate impact on the overall performance of the Funds. Similarly, adverse economic, regulatory, or market developments affecting a particular industry or sector in which the Funds have substantial exposure could negatively affect the value of multiple portfolio investments. Because the Funds may not be broadly diversified, they may be more susceptible to losses resulting from these risks than investment vehicles that invest across a wider range of industries, issuers, or asset classes.

**Conflicts of Interest.** To the extent the Adviser creates and advises other investment funds in the future, certain investment opportunities may be appropriate for the Adviser or such other investment funds or for co-investment by the Adviser and such other investment funds, in which case the Manager shall use its discretion in allocating such opportunities among the Adviser and such other investment funds. In addition, neither the Manager nor any of its affiliates or employees is obligated to share any investment opportunity that the Manager believes, in its discretion and based on its reasonable business judgment, does not satisfy the Advisers' investment criteria.

To the extent that the Adviser utilizes a Placement Agent with respect to the sale of fund interests, the Adviser may agree to pay the Placement Agent a placement fee. Further, the Adviser anticipates that it may retain a Placement Agent as a broker-dealer in connection with the purchase and liquidation of Portfolio Securities which may result in the payment of commissions or other fees to the Placement Agent. The Placement Agent, its registered representatives or its designees may also receive a portion of any Carried Interest in the Fund.



The Adviser is under common ownership and common control with Joseph Stone Capital, LLC, a Placement Agent that the Adviser may retain, and employees of the Adviser may be registered representatives at Joseph Stone Capital, LLC and be paid a portion of the management fee, Carried Interest, placement fee and broker's fee. Investors are directed to the fund offering documents for a full description of potential conflicts and other risk factors.

## Item 9 – Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to the evaluation of Global Venture or the integrity of the Firm's management. Global Venture has no reportable legal or disciplinary events. One affiliated entity of Global Venture has reportable regulatory events which are disclosed in Global Venture's Form ADV Part IA and summarized below.

### Joseph Stone Capital, LLC Disclosures

In April 2025, the Financial Industry Regulatory Authority ("FINRA") censured and fined Joseph Stone Capital, LLC, an affiliate of the Adviser, \$35,000 in connection with alleged failures to comply with its procedures relating to FINRA Rule 3170, (The Taping Rule). The matter was resolved through an Acceptance, Waiver and Consent ("AWC") settlement in which Joseph Stone Capital neither admitted nor denied the findings. No clients of the Adviser were involved in the matter. The affiliate has since implemented enhanced supervisory procedures and is no longer subject to FINRA Rule 3070.

In September 2022, FINRA censured and fined Joseph Stone Capital, LLC, an affiliate of the Adviser, \$825,608 in connection with allegations that it failed to establish, maintain, and enforce a supervisory system, including written supervisory procedures (WSPS), reasonably designed to achieve compliance with the suitability requirements of FINRA Rule 2111 as they pertain to excessive trading. The matter was resolved through an Acceptance, Waiver and Consent ("AWC") settlement in which Joseph Stone Capital neither admitted nor denied the findings. No clients of the Adviser were involved in the matter. The affiliate has since implemented enhanced supervisory procedures.

In March 2021, Joseph Stone Capital, LLC, an affiliate of the Adviser, entered into a Consent Order with the State of New Hampshire, without admitting or denying the facts, violations, or statements of law. The alleged violations related to the alleged failure to supervise one registered representative concerning one customer account. Joseph Stone Capital and the registered representative were assessed, jointly and severally, the amount of \$305,000. No clients of the Adviser were involved in the matter. The affiliate has since implemented enhanced supervisory procedures.

In November 2019, Joseph Stone Capital, LLC, an affiliate of the Adviser, entered into a Consent Order with the Commonwealth of Massachusetts, without admitting or denying the statement of facts or violations of law. The alleged violations related to the failure to register supervisory personnel after a change in the law that required such registrations. The firm was assessed the amount of \$18,250. No clients of the Adviser were involved in the matter. The affiliate has since implemented enhanced supervisory procedures.

In April 2017, Joseph Stone Capital, LLC, an affiliate of the Adviser, entered into a Consent Order with the State of Montana, without admitting or denying the allegations. The alleged violations related to the Firm's alleged failure to supervise registered representatives of the



firm. The firm was assessed the amount of \$30,000. No clients of the Adviser were involved in the matter. The affiliate has since implemented enhanced supervisory procedures.



## **Item 10 – Other Financial Industry Activities and Affiliations**

### **Broker-dealer or Representative Registration**

Global Venture is not registered as a broker-dealer. The Adviser may retain a broker-dealer, including an affiliated broker dealer, Joseph Stone Capital, LLC, to act as the non-exclusive placement agent for the private equity funds, and such placement agent will receive a placement agent fee as described in the applicable offering documents. The placement agent may also act as broker-dealer for the funds in connection with the purchase and sale of Portfolio Securities and will be compensated separately for such brokerage services. This arrangement creates a potential conflict of interest, as the Adviser has an incentive to select a broker-dealer that provides placement agent services even if that broker-dealer does not offer the most favorable execution for portfolio transactions.

### **Futures or Commodity Registration**

Neither Global Venture nor its employees are registered or have an application pending to register as a future commission merchant, commodity pool operator, or commodity trading advisor.

## Item 11 – Code of Ethics

### Code of Ethics

Global Venture has adopted a written code of ethics (the “Code”) that is applicable to all associated persons. Among other things, the Code is designed to govern personal securities trading activities in the accounts of its associated persons. The Code is based on the principle that Global Venture and its associated persons owe a fiduciary duty to Global Venture’s Clients to conduct their affairs, including their personal securities transactions, in such a manner as to avoid (i) putting their own personal interests ahead of those of Global Venture’s Clients and investors, (ii) taking inappropriate advantage of their position within the firm, and (iii) any actual or potential conflicts of interest or any abuse of their position of trust and responsibility. The purpose of the Code is to preclude activities which may lead to or give the appearance of conflicts of interest, insider trading, and other forms of prohibited or unethical business conduct. Global Venture’s associated persons are required to adhere to Global Venture’s personal securities transactions rules as outlined in the Code. These rules require such persons to place the interest of Clients accounts first, to conduct all personal securities transactions in such a manner as to avoid any actual or potential conflict of interest or any potential abuse of an individual’s position of trust and responsibility. Global Venture’s restrictions on personal securities trading apply to associated persons as well as their family members living in the same household. Global Venture’s associated persons may also invest in the same securities in which Clients are invested directly or indirectly through their interest in underlying private funds, which creates a conflict of interest. All trading activity in Global Venture’s associated persons’ accounts is subject to review by the Chief Compliance Officer pursuant to Global Venture’s Code.

The Code of Ethics and other policies include provisions concerning the maintenance of confidentiality of investor information. All associated persons are required to acknowledge in writing annually their compliance with the terms of the Code of Ethics and all Firm policies and whenever amendments are issued. Global Venture will provide a complete copy of its Code of Ethics to any client or prospective client upon request to its President at (516) 650-1451 or via e-mail, [dmaggio@globalventurecap.com](mailto:dmaggio@globalventurecap.com).

### Trading Conflicts of Interest

Individuals associated with Global Venture are permitted to buy or sell securities for their personal accounts identical to or different than those recommended to the funds it manages. No Global Venture-associated individuals are allowed to favor their own interests over those of a client or investor or make personal investment decisions based on the investment decisions of advisory clients.

To address potential conflicts of interest, Global Venture retains records of and monitors



employees' personal securities activities. Global Venture's CCO may impose restrictions on employee personal securities activities.



## **Item 12 – Brokerage Practices**

### **The custodian and brokers we use**

Global Venture does not maintain custody of client assets in the traditional sense. However, because the Adviser serves as the general partner or managing member of the private equity funds it manages and has authority to direct the funds' assets, the Adviser is deemed to have custody of fund assets under SEC rules. The funds will be subject to an annual audit by an independent public accountant registered with and subject to inspection by the Public Company Accounting Oversight Board (PCAOB), and audited financial statements will be distributed to investors within 120 days of the funds' fiscal year end, in accordance with the custody rule requirements for pooled investment vehicles.

Global Venture has discretionary authority over the trading and investment activities of each of the funds, subject to the terms described in the Operating Documents relating to each Fund. Global Venture is also permitted to open brokerage accounts for the Funds and has discretion to buy or sell any amount of securities, select an affiliated or unaffiliated broker-dealer for securities transactions, and negotiate commission rates.

### **Item 13 – Review of Accounts**

The Adviser periodically reviews the financials of the private equity funds. Matters reviewed include risk limits and investment guidelines. Additionally, the performance and valuations of underlying investments are reviewed at least quarterly.

Each fund may provide its investors with an audited balance sheet, statements of income and changes in financial position of the Managed Funds as of the end of each calendar year. Each fund will also, to the extent necessary, provide each investor with such tax information and schedules as are necessary to enable such investor to prepare its federal and state income tax returns.



## **Item 14 – Client Referrals and Other Compensation**

Global Venture does not refer clients to other financial institutions.



### **Item 15 – Custody**

Global Venture is deemed to have custody of the private equity funds' assets because it serves as the managing member or general partner of these funds. The funds are subject to an annual audit by an independent public accountant that is registered with, and subject to regular inspection by, the PCAOB. Audited financial statements, prepared in accordance with generally accepted accounting principles, are distributed to all investors within 120 days after the end of the funds' respective fiscal years.



### **Item 16 – Investment Discretion**

The Adviser acting as the manager has investment discretion over the Portfolio Securities and other investments of the Funds pursuant to the respective operating documents for each fund. In general, Adviser's discretion is limited to determining the specific type of shares purchased and dollar amount to be invested in a particular fund.



### **Item 17 – Voting Client Securities**

Global Venture does not vote proxies on behalf of clients. Clients may, however, contact the Firm with questions about proxies they receive.



## **Item 18 – Financial Information**

Global Venture has no financial commitments that impair its ability to meet fiduciary and contractual commitments to clients.

Registered investment advisers are required in some cases to provide certain financial information and/or disclosures about their financial condition. For example, if the Firm requires prepayment of fees for six (6) months in advance, has custody of client funds, or has a condition that is reasonably likely to impair its ability to meet its contractual commitments to its clients, it must provide financial information and make appropriate disclosures.

Global Venture has no financial or operating conditions that trigger such additional reporting requirements and does not require prepayment of fees for six (6) months in advance.